



ARBUTHNOT LATHAM
Bankers since 1833

Account Charges Schedule

For Corporate and Non-Corporate Clients, Non-Personal Clients,
Micro Enterprise Clients and Small Charity Clients

1 February 2025

Service		Fee
Account management fee		
Monthly charge per current account		£40.00
Monthly charge per currency account		£40.00
Transactional charges applied monthly (per item)		
Monthly statements		No fee
Debit card transactions		£0.50
Direct Debits and standing orders from your account		£0.50
Electronic payment received into your account		£0.50 plus correspondent bank fees if applicable
Cheques paid in		£0.50
Bank giro credits		£0.50
Cheques drawn on your account		£1.00
Cash paid in or out (per £100)		£1.00
Faster Payments (online)		£1.50
Future dated Faster Payments (online)		£0.25
Transactional charges applied at the time of transaction (per item) ¹	Online	Processed by us on your behalf
Same day value UK payments (CHAPS)	£20.00	£30.00
Faster Payments	N/A	£10.00
SEPA credit transfer	£1.50*	£10.00*

Service		Fee
Transactional charges applied at the time of transaction (per item) ¹	Online	Processed by us on your behalf
Telegraphic transfer overseas (SWIFT)		
In euros to the EEA ²	£20.00*	£30.00*
Other ³	£30.00*	£40.00*
SWIFT only; Recipient's correspondent bank fee⁴		
Correspondent bank fee		£17.50*
Debit card payment/cash withdrawal in foreign currency		
Currency conversion charge		2.75%
Currency cash withdrawal		No fee
Commercial charge card		
Annual charge (per card)		£45.00
Commercial charge card currency conversion charge ⁵		2.75%
Cash withdrawal		No fee
Other charges (per item)		
Stopped cheques ⁶		£10.00
Bankers draft ⁶		£25.00
Audit letter ⁶		£50.00 +VAT
Arranged overdraft rate		Up to 25% p.a. (28.10% EAR)
Unarranged overdraft rate		25% p.a. (28.10% EAR) ⁸
Payment trace ⁶		£15.00
Duplicate statement requests (per statement) ⁶		Up to £10.00
Refusing a payment due to lack of funds ⁶		£50.00
Items payable to you returned unpaid ⁶		£10.00
Electronic payment recall (attempt) ⁷		£20.00
Foreign cheque collection ⁶		£15.00
Pre-authorized cash delivery in foreign currency		1% (min £10)
Pre-authorized cash delivery in sterling		1% (min £10)
BACS overlimit referral ⁹		£100.00

Notes

*or currency equivalent

1. Sending money outside the UK, may incur an additional charge where other banks are involved in processing the payment. The receiving bank may also impose charges for the payee to receive the payment.
2. The EEA means the European Economic Area which includes EU countries and also Iceland, Lichtenstein and Norway.
3. SWIFT Other refers to all other SWIFT payments except those in euro to an EEA country.
4. This charge is in addition to the standard telegraphic transfer (SWIFT) charge. It will only apply where you make a payment to a non-EEA country and wish to pay the recipient's correspondent bank fee. If you choose not to pay the recipient's correspondent bank fee, you will only be charged our standard SWIFT charge.
5. Any transactions carried out in a currency that differs to that of your Visa debit card or commercial charge card (including cash withdrawals) are converted by Visa, using their wholesale reference rates. These are applied on the day the conversion is made. The transactions are subject to a currency conversion charge of 2.75%. We will deduct the total payment from your account once we receive details of the payment from Visa. Details of the current wholesale market rates can be obtained by visiting Visa's website: www.visaeurope.com/making-payments/exchange-rates
6. Charged at time of transaction.
7. This fee applies where we agree to revoke your payment instruction after it is received by us and before the funds are transferred, or where we agree to make reasonable efforts to recover funds that have already reached the recipient's bank. For a future dated payment, you have the right to withdraw your consent for the execution of the payment transaction up to the date shown in our Payment Times Document without charge.
8. EAR stands for Effective Annual Rate and is the real cost of an overdraft, stated as an annual fee, which takes into account how often interest is charged to the account. All other charges, such as arrangement fees, will be shown separately from the EAR.
9. Charged when BACs payment values exceed your agreed limit.

Agency claims from other banks and Lloyds branches will be passed on at cost.

Important information

We reserve the right to charge for additional or exceptional services. We will tell you of any such charges before you commit to the service. We will also tell you of any changes made to our standard charges by giving you written notice as outlined in our Commercial Banking Terms & Conditions.

You can find this list of charges and Payment Times Document on our website or ask us for a copy: www.arbuthnotlatham.co.uk/products-terms

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