



ARBUTHNOT LATHAM

Bankers since 1833

100-Day Notice Account for Personal Clients

Summary Box					
Account name	100-Day Notice Account				
What is the interest rate?	Account balance	£50,000 - £499,999	£500,000 - £999,999	£1,000,000 +	
Effective date: 10 June 2024	Gross annual interest	4.40% (4.49% AER*)	4.50% (4.59% AER*)	4.60% (4.70% AER*)	
	<p>We calculate interest daily, which will accrue from the day that your 100-Day Notice Account is open and funded.</p> <p>We will credit any interest to your 100-Day Notice Account monthly.</p> <p>Interest rates on the 100-Day Notice Account are banded. This means you will earn the applicable interest rate on your full account balance.</p>				
Can Arbuthnot Latham change the interest rate?	<p>Yes, the interest rate on your account is variable.</p> <p>If we make a change to your interest rate, we will do so in line with our Private Banking Terms & Conditions. We will give you at least 100-days' notice if the interest rate change is not in your favour. If we increase the interest rate on your 100-Day Notice Account, we may make this change sooner. We reserve the right to add, amend or withdraw interest rate bands to the account upon giving you at least 100-days' advance notice.</p>				
What would the estimated balance be after 12 months based on a £50,000 deposit and deposits for each band of interest?	Deposit amount	£50,000	£499,999	£999,999	£1,500,000
	Balance after 12 months	£52,245	£522,448	£1,045,939	£1,570,473
	Estimated interest earned	£2,245	£22,449	£45,940	£70,473
	<p>These are illustrative examples only. They assume the full deposit shown was made when the account was opened with no withdrawals or changes to the interest rate.</p>				

<p>How do I open and manage my account?</p>	<p>100-Day Notice Accounts are available to existing Arbuthnot Latham clients.</p> <p>The minimum account balance is £50,000.</p> <p>You can open a 100-Day Notice Account and give instructions by contacting your banker by phone or email.</p>
<p>Can I withdraw money?</p>	<p>Yes, you can withdraw money by providing your banker with 100-days' notice. Partial withdrawals are permitted, but a minimum balance of £50,000 must be maintained.</p> <p>The notice period will commence on the business day that the notice instruction is received. If the end of the notice period falls on a non-business day, funds will mature on the next business day.</p>
<p>Additional information</p>	<p>Please note, we reserve the right to change or withdraw this product at any time.</p> <p>Interest will be paid gross without the deduction of income tax.</p> <p>If the interest you earn is more than your Personal Savings Allowance, it is your responsibility to declare your income and pay any tax due. Current tax regulations may change in the future and any tax due depends on your individual financial circumstances.</p> <p>*AER is the annual equivalent rate. This illustrates what the annualised interest rate would be if it was paid and compounded during the term.</p>

Key Information

Information provided in the summary box outlines the key features of the 100-Day Notice Account and is not intended to be a substitute for reading the Terms & Conditions that apply to the account. You can find these on our website or ask us for a copy:

www.arbuthnotlatham.co.uk/products-terms



Protected